

11 NCAC 16 .0503 GENERAL SUBMISSION REQUIREMENTS

- (a) All credit unemployment minimum incurred loss ratio compliance demonstrations shall be submitted to the Life and Health Division upon request.
- (b) All experience used in the demonstration of compliance shall be only North Carolina experience.
- (c) All compliance demonstrations shall be submitted, in accordance with this Rule, to the Life and Health Division each succeeding year for reevaluation.
- (d) The following information shall be submitted in regards to the qualified actuary:
 - (1) the name of the qualified actuary;
 - (2) the professional designations of the qualified actuary;
 - (3) the name and address of the company or actuarial consulting firm employing the qualified actuary; and
 - (4) the telephone number, including extension, of the qualified actuary.
- (e) The qualified actuary shall include in the credit unemployment rate request a written statement certifying the following:
 - (1) that the qualified actuary has reviewed Rules .0501 through .0504 of this Section;
 - (2) that the qualified actuary certifies that all submitted calculations and data preparation are in conformity with Rules .0501 through .0504 of this Section; and
 - (3) that all data submitted are accurate and in conformity with Rule .0502 of this Section.

*History Note: Authority G.S. 58-2-40; 58-57-70; 58-57-110(a);
Eff. January 1, 1994;
Amended Eff. November 1, 2011;
Readopted Eff. October 1, 2018.*